

HASBROUCK HEIGHTS SCHOOL DISTRICT

BUDGET FOR SCHOOL YEAR 2019-2020

APRIL 25, 2019

BUDGET HIGHLIGHTS

Teaching Staff:

Middle school theater and art teacher increased to full-time positions

Basic skills teachers at the elementary schools

District wide ESL teacher increased to two full-time positions

Projects:

Main office and classroom renovations at the elementary schools

New lockers for the middle/high school

Technology infrastructure upgrades

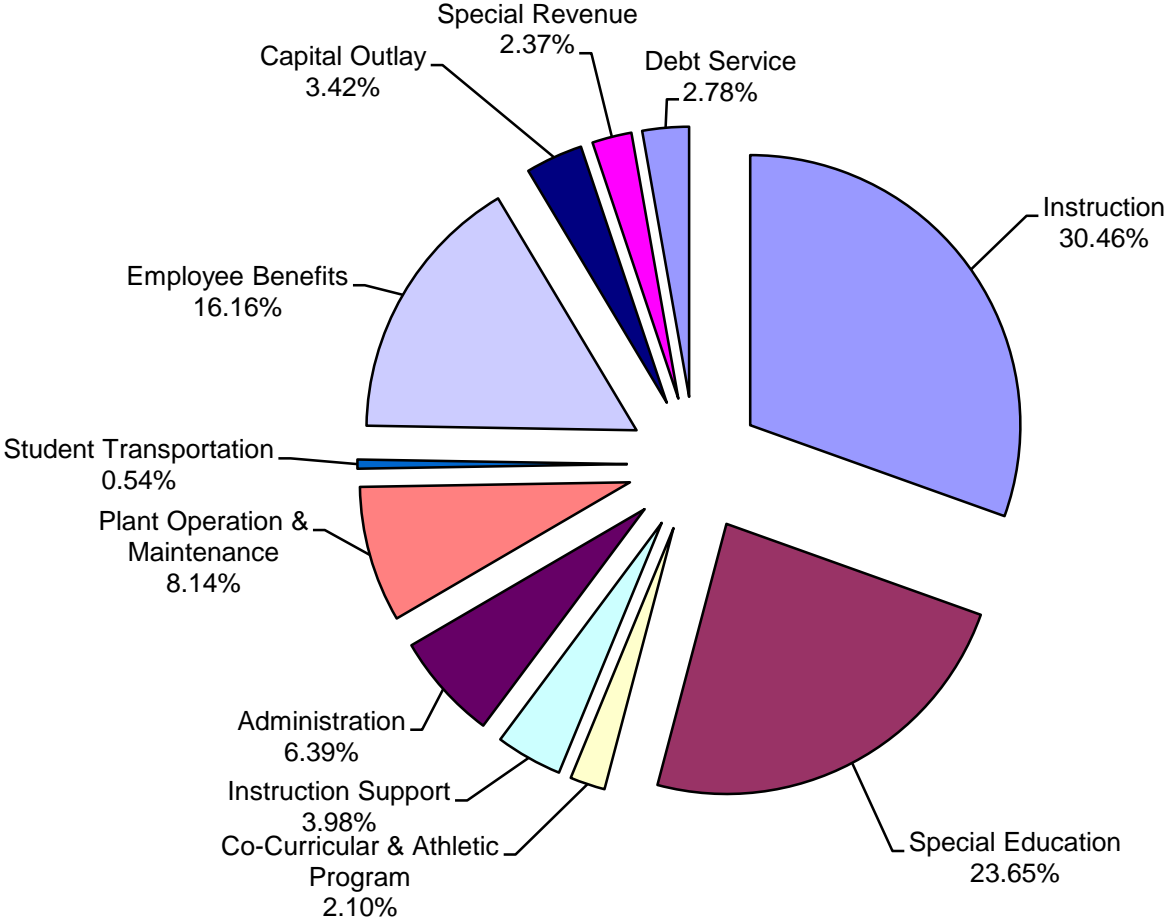
GENERAL FUND TAX LEVY “CAP” CALCULATION

The state calculates what the tax levy “cap” should be for SY1920 based on the following information:

- Tax Levy from prior year + Enrollment Adjustments**
- Increased (or multiplied) by 2%**
- + Adjustment for increased health care costs**
- +Banked Cap**

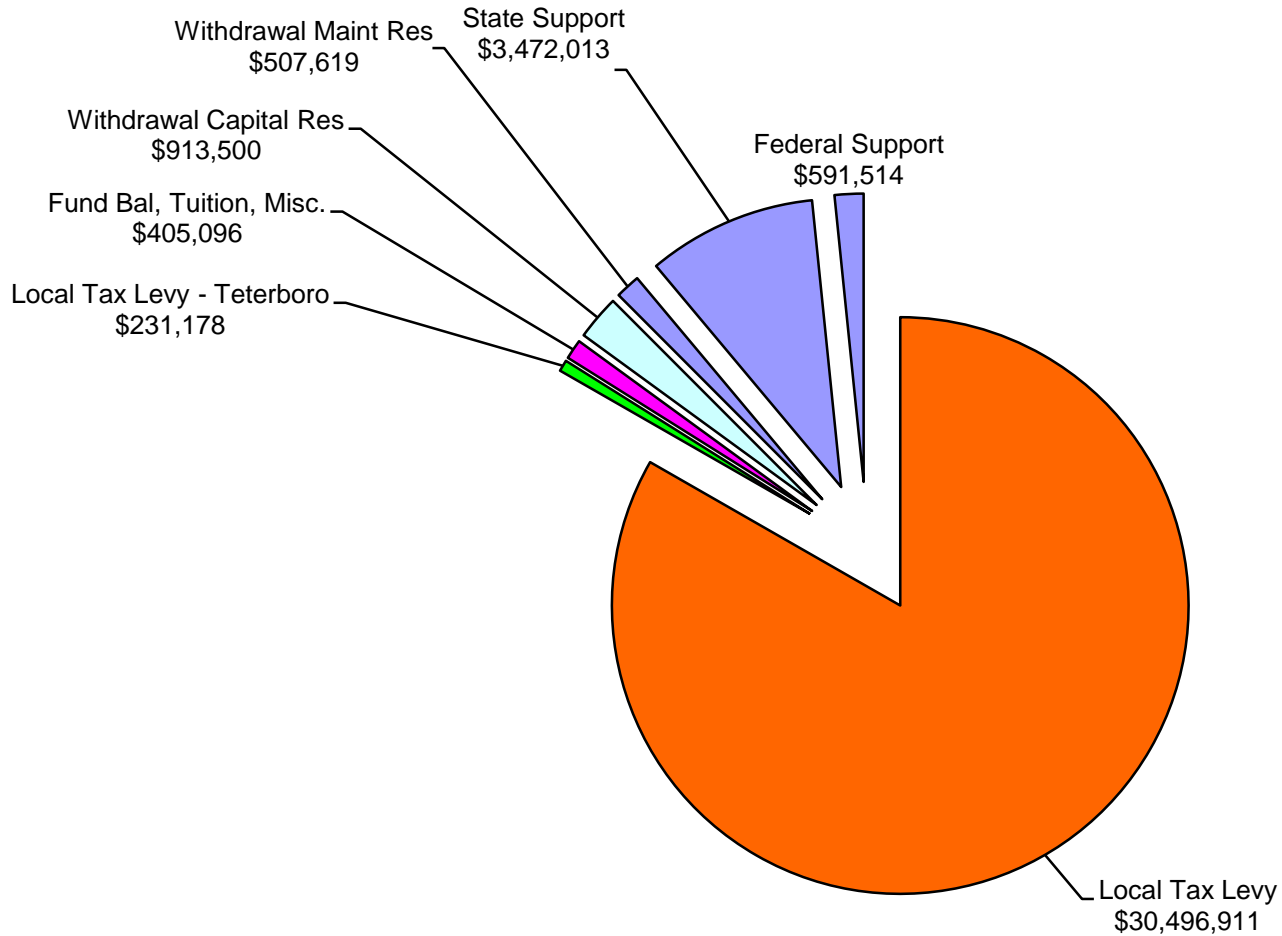
Appropriations:			
		19/20	% of
		Anticipated	Total Budget
General Current Expense:			
Instruction		11,155,392	30.46%
Special Education		8,658,792	23.65%
Co-Curricular & Athletic Program		769,205	2.10%
Instruction Support		1,458,306	3.98%
Administration		2,341,076	6.39%
Plant Operation & Maintenance		2,980,472	8.14%
Student Transportation		198,652	0.54%
Employee Benefits		5,917,831	16.16%
Capital Outlay		1,252,966	3.42%
Special Revenue		866,600	2.37%
Debt Service		1,018,538	2.78%
Total		36,617,830	

PROPOSED EXPENDITURES



Revenues:			
Local Tax Levy		30,496,911	83.28%
Local Tax Levy - Teterboro		231,178	0.63%
Withdrawal from Capital Res		913,500	2.49%
Withdrawal from Maintenance Res		507,619	1.39%
Fund Bal, Tuition, Misc.		405,096	1.11%
State Support		3,472,013	9.48%
Federal Support		591,513	1.62%
Grand Total		36,617,830	

**COMBINED REVENUES:
CURRENT EXPENSE, SPECIAL REVENUE & DEBT SERVICE**



OVERALL IMPACT ON HASBROUCK HEIGHTS HOUSEHOLDS

On a residence assessed at \$374,900 (average), the impact of the school budget on property taxes is about \$164.73/year or \$13.73/month (2.48%).